## **Process for Importing Fish Feed Binder**

## **Process at a Glance**

Step 1: Obtain Trade License
Step 2: Become a member of a Chamber of Commerce or a Trade Association
Step 3: Obtain Import Registration Certificate
Step 4: Obtain Category 2 License
<u>Step 5: Obtain Pro-forma Invoice</u>
Step 6: Obtain No Objection Certificate (NOC) from Department of Fisheries (DoF)
Step 7: Obtain Insurance Cover Note and Insurance Policy against the Insurance Cover Note
Step 8: Place Order through opening irrevocable LC
Step 9: Prepare and Obtain Necessary Documents from Seller for Customs Clearance
Step 10: Customs Clearance of Goods
Step 11: Port Clerance/Clearance of Goods from Port
Step 12: Obtain Permission of Selling or Category 3 License

## **Detail Process for Importing Fish Feed Binder**

### **Step 1: Obtain Trade License**

Trade license is a mandatory document to start any business in Bangladesh. A business needs to declare itself as an importer in trade license. Trade License is issued by City Corporation or Municipality's relevant office (e.g., Union Parishad or Pourashava). An importer has to take Trade License from the area where his business is located.

The process of obtaining Trade License from Dhaka North City Corporation (DNCC) can be found here:

The Process of obtaining Trade License from Dhaka South City Corporation (DSCC) can be found here:

### **Step 2: Become a member of a Chamber of Commerce or a Trade Association**

It is mandatory to be a member of a Government-authorized Chamber of Commerce or Trade Association for import, as per the Import Policy Order 2021-24. The list of authorized Chambers of Commerce can be

found here: <u>Registered Chamber of Commerce</u> . The list of Trade Associations can be found here: <u>Licensed Trade Association</u>

### **Step 3: Obtain Import Registration Certificate**

Import Registration Certificate (IRC) is mandatory for import of any product, according to the <u>"The Importers, Exporters and Indentors (Registration) Order, 1981</u>". Currently, the Office of the Chief Controller of Imports and Exports (CCI&E) is providing the certificate. The detail process and requirements of obtaining the certificate can be found here: Click

### **Step 4: Obtain Category 2 License**

It is necessary for a fish feed binders importer to take category 2 License from District Fisheries Office. The License permits an importer for importation of fish, fish feed, fish feed binder, fish feed ingredients and aqua inputs.

The process of obtaining the License can be found here: Click

### **Step 5: Obtain Pro-forma Invoice**

It is mandatory to have Pro-forma Invoice for import according to Import Policy Order 2021-24. An importer sends a written request to seller for information regarding the price and the terms on which the seller will be able to supply goods. In reply to this enquiry, the importer will receive a quotation from the exporter which is generally known as Pro-forma Invoice (PI).

Bangladesh Bank has published a circular, containing the requirements for Pro-forma Invoice. The circular of Bangladesh Bank can be found here: <u>FE Circular Letter No. 10 dated September 18 2021</u>

### **Step 6: Obtain No Objection Certificate (NOC) from Department of Fisheries (DoF)**

In order to import fish, fish feed/meal and ingredients and all types of aqua inputs, the importer must apply to DOF for a NOC, seeking permission to import.

The process of obtaining NOC can be found here: Click

# **Step 7: Obtain Insurance Cover Note and Insurance Policy against the Insurance Cover Note**

According to Import Policy Order 2021-24, an importer shall purchase Insurance Cover Note either from the Sadharan Bima Corporation or from any Bangladeshi Insurance Company and a duly stamped insurance policy against this Cover Note. The stamped insurance policy needs to be submitted to the Customs authority during the release of goods.

### **Step 8: Place Order through opening irrevocable LC**

Except for the exception provided in the Import Policy Order 2021-24, all import shall be done opening irrevocable LC. The documents mandatory for opening LC are:

- a. LCA form with signature
- b. Pro-forma Invoice/Indent
- c. Membership Certificate

d. IRC

# **Step 9: Prepare and Obtain Necessary Documents from Seller for Customs Clearance**

After placing the order, an importer has to prepare documents for Custom clearance and other regulatory requirements. The documents that are mandatory for customs clearance of fish feed binder are:

- a. Authorization Letter to the C&F agent issued by the importer
- b. VAT/BIN Certificate
- c. Bank-endorsed Letter of Credit Authorization for customs copy
- d. Bank-endorsed Letter of Credit for Customs copy
- e. Bank-endorsed Pro-forma Invoice
- f. Bank-endorsed Commercial Invoice
- g. Value declaration
- h. Bank-endorsed Packing List
- i. Detailed Packing List
- j. Bank-endorsed original copy of Waybill (Bill of Lading/Airway Bill/Truck Receipt/Rail Receipt)
- k. Insurance Cover Note
- 1. Country of Origin Certificate issued by the origin/shipment country
- m. Data sheet duly signed by the C&F agent
- n. Category 2 License from DLS (only applicable for importing animal feed/feed ingredients)
- o. NOC issued by DLS (only applicable for importing animal feed/feed ingredients)
- p. License issued by DoF (only applicable for importing animal feed/feed ingredients)
- q. Radiation Certificate issued by the exporting country
- r. Fit for fish and animal consumption certificate issued by the exporting country
- s. Genetically Modified Organism (GMO)-free certification issued by the Competent authority of the exporting country

### **Step 10: Customs Clearance of Goods**

After arrival of consignment in designated customs station in Bangladesh, an importer has to clear his consignment after paying duty and taxes and fulfilling other regulatory requirements. Detail customs clearance process can be found here: Click

### **Step 11: Port Clerance/Clearance of Goods from Port**

After completing customs formalities, an importer has to clear/release his goods from port (sea/land/air). The port clearance process for Chattogram Sea Port, Benapole land Port, and Dhaka Airport is below:

### Port Clearance Process in Chattogram Seaport:

Sub-Step 1: C&F agent collects delivery order from shipping agent

Sub-Step 2: C&F agent pays port dues and gives indent to the port authority for cargo release

Sub-Step 3: Importer's vehicle enters the ports and cargo-loading in the truck starts

Sub-Step 4: C&F agent submits the documents at delivery gate

**Sub-Step 5:** Port authority provides clarence for delivery

Sub-Step 6: The cargo exists the port area

#### Port clearance process in Benapole Land Port

**Sub-Step 1:** C&F agent submits paid assessment notice and release order to the Deputy Traffic manager (DTM) of the port authority

Sub-Step 2: C&F agent pays port dues and receives loading order and gate pass

**Sub-Step 3:** C&F agent submits gate pass and loading order to the Shed-in-Charge, loads the truck, and exists the shed.

**Sub-Step 4:** After verification of documents at Customs Gate Control-9 (CGC-9) or BASHKAL gate (final exist), the truck finally released.

### Port clearance process in Dhaka Airport

**Sub-Step 1:** C&F agent submit required file to port authority and port authority calculate the port dues

Sub-Step 2: C&F agent pays port dues

Sub-Step 3: Port authority generates port exist number in ASYCUDA world

Sub-Step 4: Freight officer checks the documents and signs for delivery

**Sub-Step 5:** Gate Customs officer verify the exist number in ASYCUDA World

Sub-Step 6: Customs broker provides the date entry in port register and Customs delivery register

**Sub-Step 7:** Goods released from the port

### Step 12: Obtain Permission of Selling or Category 3 License

After importing fish feed, fish feed binder, fish feed ingredients and other aqua inputs, an importer has to acquire category 3 license from Department of Fisheries in order to sell imported product. An Importer has to get one of the following licenses depending on his selling type, which can be either retail or wholesale:

- Category (3a): Fish Feed Selling (Whole sell)
- Category (3b): Fish Feed Selling (Retail sell)

The process of obtaining Category 3 License can be found here: Click